BuzzFunds Allocation Guidelines

Revised June 1, 2022

Purpose

The purpose of BuzzFunds is to develop student leaders and encourage student involvement in the Georgia Tech community.

Definitions

- "BuzzFunds" are moneys collected from the sale of official Georgia Tech licensed merchandise.
- "Major Projects" are those that require departmental management and can extend throughout an entire academic year.
- "Fundraisers" are events organized to raise funds for a cause or purpose that is not associated with the Georgia Tech community.
- "Retreats" are internal events for organizations that are limited to members of that group.
- "Collateral Pieces" are supporting documents to enhance presentation of proposal
- "Vouchers" are printed tickets, BuzzCard swipes, or e-coupons with some monetary value that can be used to subsidize a purchase made by a student at business on campus. Vouchers are not the same as gift cards, as they only have value at on-campus locations at Georgia Tech.
- "Giveaways" are items that all or almost all in attendance can receive just for attending the event. There is no skill, luck, or chance to receiving the item.

BuzzFunds Process

- Funding for Campus Services BuzzFunds is made available from the sale of Officially Licensed Collegiate Products. The amount available for distribution is, therefore, based on annual merchandise sales
- Campus Services receives requests for funding from registered student organizations and campus departments by the first Monday of the month. The request must be made through the Qualtrics form found on the Campus Services website.
- Requests must include all other sources and amounts of funding request, including names of organizations and groups providing the funding – even if the funding has not yet been approved.
- The BuzzFunds Coordinator, the Student and Campus Event Centers' Director of Programs, will verify that proposals fall within the guidelines and will forward proposals to the Associate Vice President of Campus Services for final approval.
- Requests that do not fall within the guidelines will be returned to the Associate Vice President of Campus Services with deficiencies noted.
- Final decisions for BuzzFunds requests will be made by the Associate Vice President for Campus Services.
- Award letters will be sent to those requesting BuzzFunds by the last business day of the month.
- Once approved and upon receipt of invoice(s), funding will be dispersed either via check to the individual who originally paid for the goods or services related to the award or reimbursement in Workday to the project's Worktag.
- Recognition must be given to Campus Services BuzzFunds on every program and event receiving

BuzzFunds.

- Within 60 days after the event, the BuzzFunds Post-Event Form must be completed to detail the
 overall success of the event. Attendance statistics, award amount used, how the event made an
 impact on the GT community, and other details to reflect on the event's success should be
 recorded on this form before reimbursement can take place.
- If a student is going to be reimbursed, they must indicate that they are making the purchase and will need to be reimbursed on the BuzzFunds request form.
- Purchases should not take place prior to BuzzFunds Award Letters being sent out.

Eligible Organizations

- Registered student organizations recognized by the Student Government Association (SGA) and Center for Student Engagement may request BuzzFunds.
- Georgia Tech campus departments may submit a request for a Major Project or program.

Eligible Programs and Events

- Programs or events must be available to the entire Georgia Tech community.
- Programs or events must follow Georgia Tech policies.
- If requesting funding for food at the event, one of the Georgia Tech approved caterers must be used. Visit the <u>Catering Providers Policy</u>.
- Annual programs may be funded each year, but it is not guaranteed that a program will be funded because it has been in the past. Proposals are considered independently each year.
- Campus Services may fund all or part of a program or event to ensure the equitable opportunity for all organizations/departments requesting such funds.

Prohibited Allocations

- BuzzFunds cannot be used to purchase prizes or gifts, including gift cards. Visit the <u>Gift</u> <u>Card Policy</u>.
- Food or giveaways for a virtual event will not be considered for BuzzFunds.
- Retreats or internal bonding events for student organizations that are limited to a select group of individuals will not be considered for BuzzFunds.
- Apparel that will be purchased for an RSO's members or a select group of individuals will
 not be funded by BuzzFunds. Apparel must be planned for event attendees or for nonmembers of an RSO to advertise an event.
- Travel or lodging to conferences or seminars will not be considered for BuzzFunds.
- Fundraisers will not be considered for BuzzFunds.
- Alcohol is not an eligible item and will not be reimbursed by BuzzFunds.

Maximum Allocations

- For T-shirts or apparel, BuzzFunds can reimburse for up to \$10 per apparel item. Apparel should be for event attendees or for non-RSO members to advertise an upcoming event. Apparel for an organization's membership will not be funded.
- For food, BuzzFunds can reimburse for up to \$10 per person for food. Similar to the rule above, food should be for attendees of an event. Food for an organization's meeting or closed event will not be funded.
- For Giveaways, BuzzFunds can reimburse up to \$5 per person for giveaways for attendees at an event.

• For Vouchers, BuzzFunds can reimburse up to \$5 per person for vouchers. Vouchers will need to be purchased and ordered through Tech Dining for on-campus locations. BuzzFunds will only pay for redeemed vouchers.

Release Waiver

• Upon approval of a program or event, departments and organizations acknowledge that Georgia Tech Campus Services may publish the program or event in any of Campus Services publications, news releases or articles.

Guidelines and Publication

• These guidelines will be reviewed and updated as needed. The <u>online version</u> is the official document. Future publications will include a revised date.

Contact Information

• Questions may be directed to bfawards@gatech.edu.